



Sample Profit & Loss Statement for Orthodontic Practice Owners

For Illustrative and Training Purposes Only

Dr. _____

Income Statement and Adjustments

2024

Year Ended December 31, Practice Collections	2024	Adjustments	ADJUSTED	%	
Orthodontic collections	\$	\$	\$	%	
Refunds to patients					
Practice Collections, net				%	100.0%
Practice Expenses					
Salaries and wages					20.0%
Taxes - payroll					1.6%
Uniforms					0.2%
Continuing education, meetings					0.6%
Employee Benefits					1.2%
Pension, profit-sharing					0.8%
Other staff expense					0.1%
Staff Expense				%	24.5%
Orthodontic supplies					5.0%
Aligners					12.0%
Orthodontic Expense				%	17.0%
Bank charges					1.6%
Advertising & promotion					3.2%
Automobile					0.0%
General office supplies					1.2%
Computer expense					0.7%
Insurance - liability, general					0.7%
Licenses & taxes					0.5%
Outside services - accting & legal					0.5%
Outside services - other					0.3%
Postage & shipping					0.2%
Travel & entertainment					0.3%
Dues & subscriptions					0.3%
Business Management				%	9.5%
Rent					7.0%
Utilities					1.3%
Janitorial					0.2%
Repairs & maintenance					0.5%
Occupancy Expense				%	9.0%
Total Practice Expenses				%	60.0%
PRACTICE INCOME	\$	\$	\$	%	40.0%